

AMENDMENT TO COMMITTEE PRINT OF SUBTITLE
C

Bill no.:	<u>Subtitle C</u>
Amendment no.:	<u>1</u>
Date offered:	<u>6/11/97</u>
Disposition:	<u>adopted</u>
	<u>voice vote</u>

OFFERED BY **MR. DAN SCHAEFER** OF COLORADO

Strike the text of subtitle C and insert the following:

1 **Subtitle C-Sale of DOE Assets**

2 SEC. 3201. SALE OF DOE SURPLUS URANIUM ASSETS.

3 (a) IN GENERAL.—The Secretary of Energy shall,
4 during the period fiscal year 1999 through fiscal year
5 2002, sell 3.2 million pounds per year of natural and low-
6 enriched uranium that the President has determined is not
7 necessary for national security needs. Such sales shall
8 be—

9 (1) made for delivery after January 1, 1999;

10 (2) subject to a determination, for the period
11 fiscal year 1999 through fiscal year 2002, by the
12 Secretary under section 3114(d)(Z)(B) of the USEC
13 Privatization Act (42 U.S.C. 2297h-10(d)(2)(B));
14 and

15 (3) made at a price not less than the fair mar-
16 ket value of the uranium and in a manner that
17 maximizes proceeds to the Treasury.

18 The Secretary shall receive the proceeds from such sale
19 in the period fiscal year 1999 through fiscal year 2002

1 and shall deposit such proceeds in the General Fund of
2 the Treasury.

3 (b) COSTS.—The costs of making the sales required
4 by subsection (a) shall be covered by the unobligated bal-
5 ances of appropriations of the Department of Energy.